

Oxford Metrics Streamlined Energy and Carbon Reporting ('SECR')

FY23 is the first year that Oxford Metrics is reporting under the Streamlined Energy & Carbon Reporting (SECR) framework. In accordance with the requirement of SECR, Oxford Metrics has reported Scope 1, 2 and associated Scope 3 greenhouse gas (GHG) emissions for its UK business, for the period 1 October 2022 to 30 September 2023 using the *GHG Protocol Corporate Accounting and Reporting Standard* methodology to calculate emissions. Although Oxford Metrics has presence outside of the UK, the UK operations represent the significant proportion of the business. We have a small office in New Zealand working exclusively on research and development; and an office in Dever in the US, focused on US sales and support with a relatively small number of finance, sales, customer support, logistics and research and development employees. All manufacturing of our hardware and software, which generates our material Scope 1 and 2 emissions, is done in the UK.

The tables included in this report show Oxford Metrics' total UK energy consumption for Scope 1 and 2, the resulting GHG emissions by Scope and the chosen intensity metric. We have chosen tCO_{2e} per £million revenue as the most appropriate intensity metric for Oxford Metric's business model.

Calculation Methodology Responsibilities

Oxford Metrics was responsible for collection and aggregation of the data, which includes the associated kWh readings from gas and electricity bills as well as business fuel use expenses for FY23. Where any data is missing, an estimation model is used, based on direct comparison of the usage during the same period in the previous year.

Additat was responsible for the GHG calculation. The *UK Government GHG Conversion Factors for Company Reporting*, specifically 'DEFRA 2023' were used to calculate emissions of CO₂, NO₂ and CH₄, which are ultimately expressed in combined a format as tonnes of carbon dioxide equivalent (tCO_{2e}).

GHG sources

Scope 1 covers the Greenhouse Gas ("GHG") emissions directly associated with Oxford Metrics through the combustion of fuels in our offices, namely natural gas. Scope 2 emissions are those indirectly generated through the consumption of electricity on our sites, using the location-based methodology.

The reported Scope 3 relate to emissions produced from UK business travel, including the use of fuel in personal and hire cars but excluding taxis and any mileage expenses for non-employees, in line with the SECR regulation.

The reported Scope 3 also includes the emissions lost as a result of the Transport and Distribution (T&D) of the electricity purchased by Oxford Metrics.

UK Energy Use mWh	FY23
Scope 1 - Gas	58.25
Scope 2 - Electricity	316.52
Total	374.77

UK Emissions tCO ₂ e	FY23
Scope 1	
Combustion of gas	10.66
Combustion of fuel for transport purposes	n/a
Scope 2	
Purchased electricity (location-based method)	65.54
Total Scope 1 and 2	
Total Scope 1 and 2 (location-based method)	76.20
Scope 3	
7.17	
Category 3: Upstream transport and distribution losses and excavation and transport of fuels (location-based)	0.01
Category 6: Business travel in personal or rental cars for which Oxford Metrics is responsible for purchase of fuel	7.16
Total tCO₂e (location-based)	83.37

UK GHG Emission Intensity tCO ₂ e/£m revenue	FY23
Scope 1	0.24
Scope 2 (location-based)	1.49
Scope 1 + 2 (location-based)	1.73
Scope 3: Category 3 & 6	0.16
Total	1.89

Energy efficiency action

Oxford Metrics takes sustainability seriously and is committed to working in an ethically and in an environmentally and socially responsible way.

Although our business model is not carbon intensive, we are taking several steps to decarbonise our business globally and are not limited to the scope of emissions we are currently calculating. Our actions include:

- Transitioning to fully recyclable packaging and product components
- Increasing the recyclability of our products
- Reducing waste and maximising the recovery of valuable resources from our products
- Using less paper
- Redesigning our exhibition operations to increase reuse in materials and local suppliers
- Using UK suppliers where possible
- Cycle to work scheme

We are also building our understanding of our supply chain including understanding environmental practices. More details on our sustainability strategy can be found on the sustainability area of our website oxfordmetrics.com/sustainability.

Oxford Metrics is a growing business, and our total carbon footprint will likely grow in the medium term as we continue build a successful business. For example, our acquisition of Industrial Vision Systems and the planned expansion of our office space in Oxford this year will increase our energy usage and impact our carbon emissions for FY24. We recognise the continued need to decarbonise our business in line with business growth.