

Oxford Metrics

Interim Results FY26

Imogen O'Connor CEO

Zoe Fox CFO

June 2026

Delivering

Visionary Momentum

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Introduction

AGENDA

- ▶ Financial Results
- ▶ Strategic Highlights & Outlook
- ▶ Appendix

Accounting reference period

As announced on 16 December 2025, Oxford Metrics changed its accounting reference date from 30 September to 31 December. FY26 is therefore an extended 15-month period running from 1 October 2025 to 31 December 2026. These interim results cover the first six months of FY26 and are reported against the equivalent prior-year period. The Group expects to publish further unaudited interim accounts for the 12-month period ending 30 September 2026 by no later than 31 December 2026.

Financial Results

Zoe Fox, CFO



FY26 Financial Headlines - 6 Months Ended March 2026

£20.7mRevenue
+3% (Prior period: £20.1m)**£18.0m**Order intake
-21% (Prior period : £22.7m)**66.0%**Gross profit margin %
+0.5% (Prior period: 65.5%)**(£0.2m)**Adjusted EBIT*
+50% (Prior period: -£0.4m)**£31.7m**Cash**
-21% (Prior period: £39.9m)**£1.1m**Cash generated from operating activities
before tax
-62% (Prior period: £2.8m)**0.38p**Adjusted EPS
(Prior period: -0.16p)**£5.0m**Shareholder return
(Prior period: £7.8m)

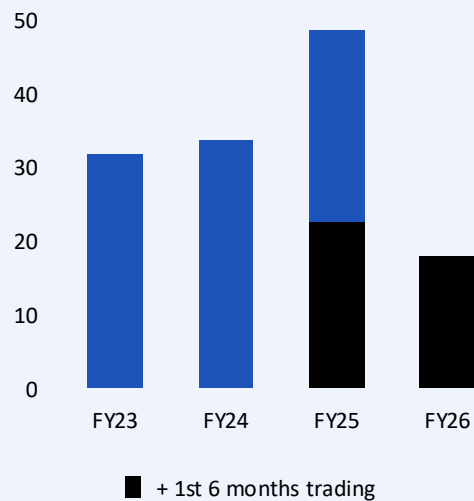
* Adjusted EBIT is earnings before interest and tax, adjusted for share-based payment charges, amortisation of acquired intangibles, costs and impairments relating to the closure of IMU New Zealand, restructuring including lease exit costs to optimise office premises, acquisition-related costs and other items considered non-underlying.

**Cash and fixed term deposits

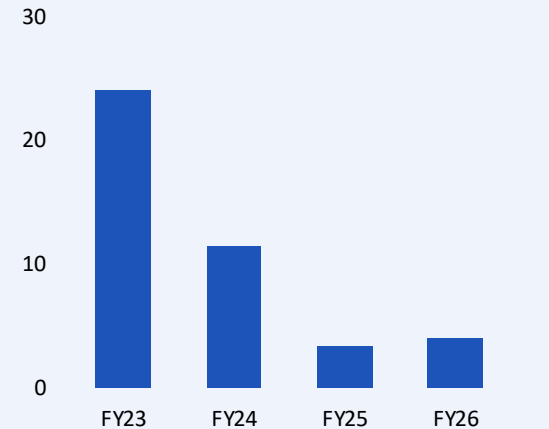
Group revenue and performance analysis

- ▶ Order intake similar in Motion Capture to prior period but slower in Vision Metrology reflecting the timing of certain customer projects now expected later in the financial year.
- ▶ Revenue 3% increase on prior year with 10% increase in Motion Capture and continued high gross margin of 66.0% up 0.5 percentage point on prior year.
- ▶ Adjusted EBIT improved from higher revenues and cost base aligning.

Order intake



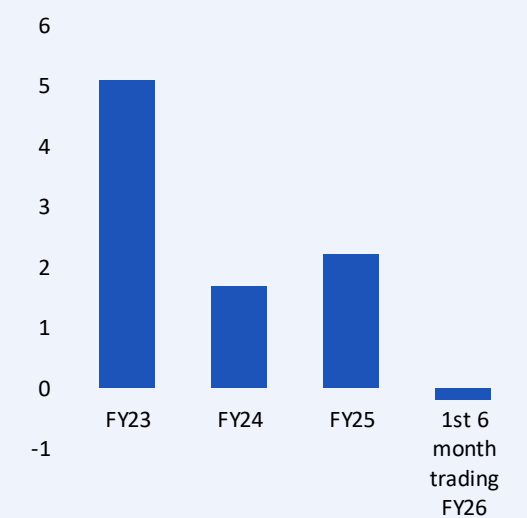
Opening order book (OIH) –
FY24-26 inc. Vision Metrology



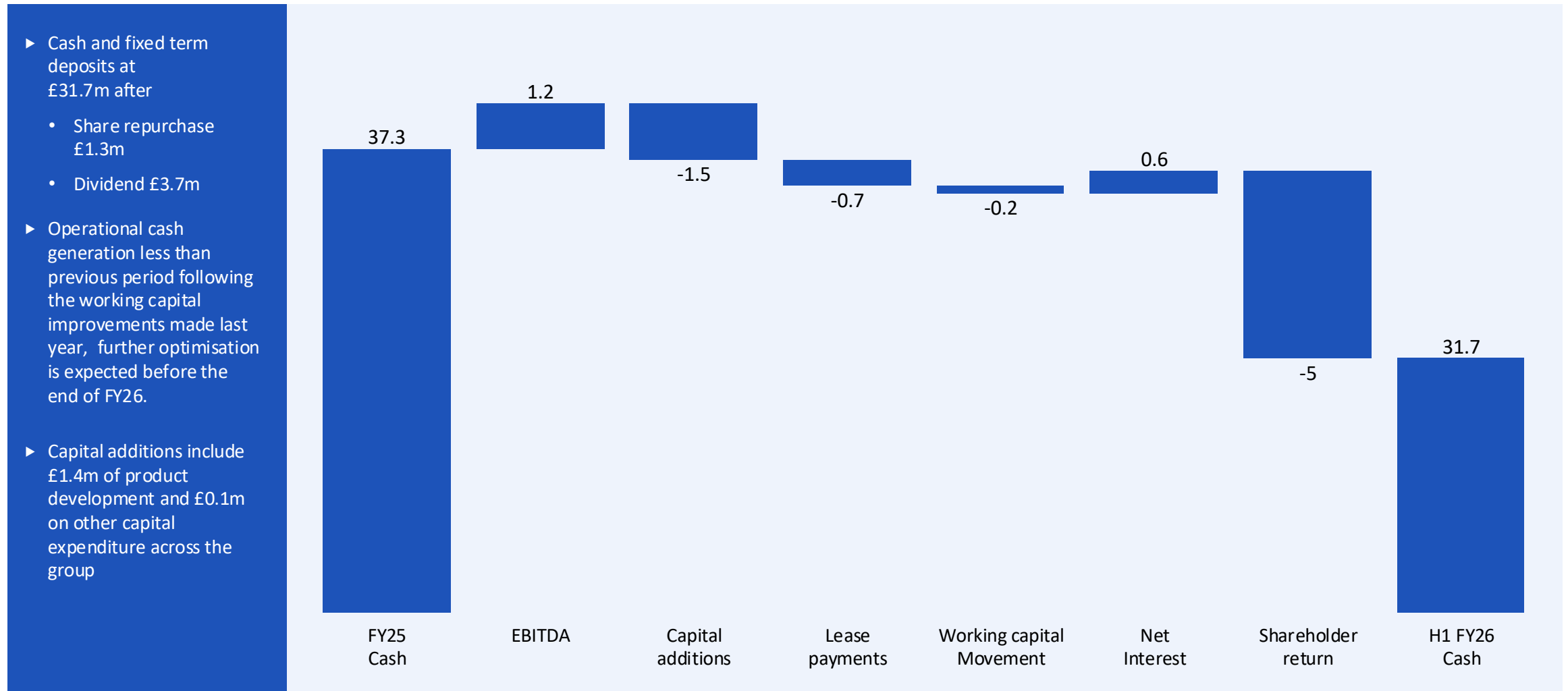
Revenue



Adjusted earnings
before interest and tax



Cash bridge FY25 vs 6 months ended March 2026



- ▶ Cash and fixed term deposits at £31.7m after
 - Share repurchase £1.3m
 - Dividend £3.7m
- ▶ Operational cash generation less than previous period following the working capital improvements made last year, further optimisation is expected before the end of FY26.
- ▶ Capital additions include £1.4m of product development and £0.1m on other capital expenditure across the group

Divisional performance

£m	6 months ended March 2026		6 month ended March 2025		Variance 2026 V 2025		12 Months ended Sept 2025 FY25	
	Motion Capture	Vision Metrology	Motion Capture	Vision Metrology	Motion Capture	Vision Metrology	Motion Capture	Vision Metrology
Revenue	16.3	4.4	14.8	5.3	1.5	-0.9	32.0	12.8
Adj. EBIT	0.6	-0.1	0.0	0.6	0.7	-0.7	2.3	1.6

Motion capture

Motion Capture revenue increased by 10% to £16.3m (H1 FY25 : £14.8m),

Good growth in Entertainment and Engineering and significant international contract wins

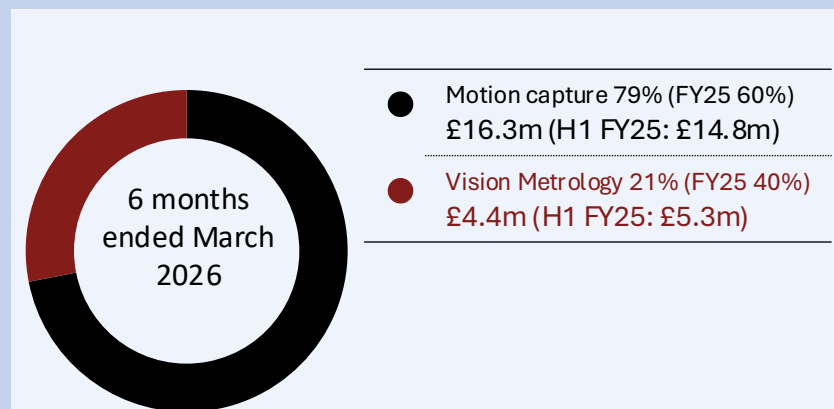
Continued cost optimisation and addressing cost base including early exit of lease to right size office footprint with annual savings of £0.8m

Vision Metrology

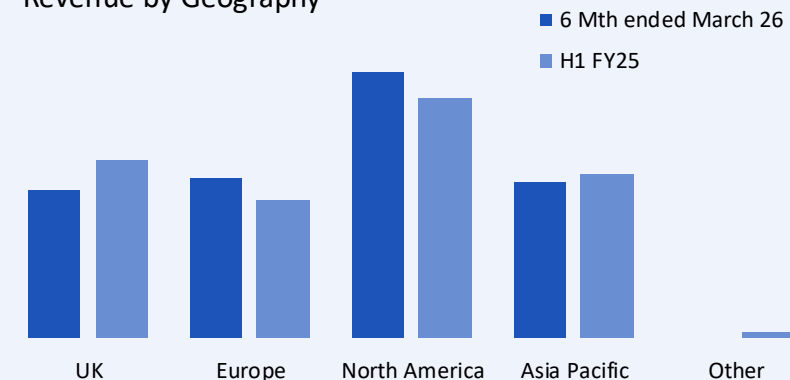
Vision Metrology revenue was £4.4m (H1 FY25: £5.3m, reflecting the timing of certain customer projects now expected to be confirmed later in FY26

Sempre and IVS unified as Industrial Vision and Metrology Systems Limited, creating a more integrated platform for growth

Leveraging Group shared services and expertise



Revenue by Geography



Key financial takeaways

Revenue & profit growth

Year on year revenue and profit improvement

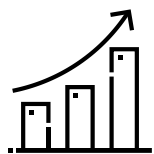
3%

Revenue growth in Group

50%

adj. EBIT growth

(£0.2m) H1 FY25 (£0.4m)



Continued Shareholder returns

£1.3m

of share repurchase

£3.7m

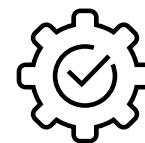
Dividends paid



Continued drive in efficiencies and cost control

Successful integration of IVS and Sempre into one entity IVMS establishing stronger platform for growth

Continued progress to returning group to historic margins - early exit of lease annualised saving £0.8m



Well positioned as we look ahead into FY26 and beyond

Robust balance sheet, underpinned by a strong cash position of **£31.7m**

Supporting both organic and inorganic growth with ongoing investment and small bolt on M&A activities



Strategic Highlights & Outlook

Imogen O'Connor, CEO



Strategic progress: Priorities focused on growth, efficiency and value



MOTION CAPTURE

Commercial traction:

Significant global contract wins secured across all main verticals

Product catalysts:

Program of new product releases and product updates to broaden use cases and improve conversion



VISION METROLOGY

Integration for growth:

Sempre and IVS combined to create IVMS with strengthened management team

Sharper positioning:

'Vision Metrology' better reflects the business's core inspection and measurement focus

Oxford Metrics

OXFORD METRICS

Restructuring

2026 cost optimisation program continuing including office footprints

Medium term strategy refinement

Finalising our medium-term ambitions including capital allocation

FY26 Outlook: Focus on commercial execution, technology advancement and structural optimisation

- ▶ Management expectations for FY26 to 31 December 2026 remain unchanged
- ▶ Motion Capture pipeline opportunities remain supportive for the remainder of FY26, with products releases planned while Vision Metrology has good visibility from its forward pipeline
- ▶ Structural optimisation program underway to deliver £1.0-1.6m in 2027 to position for longer term margin expansion
- ▶ Strong balance sheet backing product and commercial investment alongside selective M & A
- ▶ Our refined strategy, capital allocation approach and mid term ambitions will be presented at our live-streamed investor event today

Doubling Group revenue based on organic and inorganic activities

Increasing recurring revenue to around of 25% of Group revenue

Increasing Adjusted EBIT margin to mid-teens.

Updated capital allocation policy to include dividend policy as a percentage of free cash flow

Appendix



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Management Team

Imogen O'Connor

Chief Executive Officer

Imogen has worked across Vicon for more than two decades, overseeing a significant period of growth for the business, multiple new product launches and new market entries and has navigated Vicon through unprecedented market conditions. Imogen was appointed as Vicon CEO in 2012 was promoted to Group CEO in 2023. Imogen has successfully overseen significant organic and inorganic growth and has been integral to the development and implementation of the Group's current growth strategy.



Zoe Fox

Chief Financial Officer

Zoe has over two decades of international and manufacturing experience in listed companies, having been appointed as CFO of FireAngel Safety Technology plc (at the time, AIM listed) in 2021. At FireAngel, she successfully led a refinancing, review of the company's cost base and ultimately its successful sale. Prior to this, Zoe held various senior finance roles at Jarden Corporation, a US-based business.



Shareholder Register (as of 29 May 2026)

Shareholder	Percent of issued share capital held
Charles Stanley (London)	12.95
Aviva Investors (London)	10.99
Hargreaves Lansdown Asset Mgt (Bristol)	9.01
Interactive Investor (Manchester)	7.63
Herald Investment Mgt (London)	4.14
Canaccord Genuity Wealth Mgt (London)	3.39
Mr Robert S Gurner (Jersey)	3.16
A J Bell Securities (Tunbridge Wells)	3.13
JO Hambro Capital Mgt (London)	2.93
Schroder Investment Mgt (London)	2.68

Disciplined and consistent M&A strategy

Identify targets

- Invest in people and products
- Clear commercial and technical synergies
- IP-rich companies with proven market acceptance of their technology
- Able management teams who share our cultural values
- Make or buy decision



2023



2024

Amber
Optix

2025

Strict financial criteria

- Disciplined valuation
- Attractive actual or potential cashflow metrics
- Good-to-high revenue visibility or a dominant position in a niche market
- Use of earnouts
- Screen and reject many targets

RIGHT ACQUISITION. RIGHT PRICE. RIGHT REASONS